

No.RW/NH-11065/12/96-DO I

Dated, the 10th December, 1996 .

To

The Secretaries (dealing with National Highways and other Centrally Financed Schemes), Public Works Department of all State and Union Territories, Director General (Works), Central Public Works Department, Director General, Border Roads and Chairman, National Highways Authority of India

Subject: Security deposits forfeited by the Contractors for National Highways and other Centrally Financed Schemes - crediting of

I am directed to say that in the absence of guidelines for crediting the security deposits forfeited by the Contractors for National Highways and other Centrally Financed Schemes, the same was not being credited in the proper head of account by the State Govts. It has now been decided, in consultation with the Chief Controller of Accounts of this Ministry, that the security deposits forfeited by the Contractors for the National Highways and other Centrally Financed Schemes should be credited to the head of account "858 - Suspense Accounts - P.A.O., Suspense - Item adjustable by P.A.O. (N.H.), Ministry of Surface Transport".

2. The above guidelines may kindly be brought to the notice of all concerned for compliance.