

No. NHIII/P/16/78

Dated the 6th May, 1985

Subject : Clearance of proposals for construction of roads/bridges by the PIB/EFC-instructions regarding

A copy of the Office Memorandum No. 1 (1)/PF. II/85 dated the 17th April, 1985 from the

121.4/24

Ministry of Finance, Department of Expenditure, (Plan Finance Division) on the subject mentioned above is circulated herewith for information and guidance.

To

All Officers and Sections in the Roads Wing.

**GOVERNMENT OF INDIA
DEPARTMENT OF EXPENDITURE
(PLAN FINANCE DIVISION)**

No. 1 (1)/PF.II/85

Dated the 17th April, 1985

Subject : Clearance of proposals for construction of roads/bridges by the PIB/EFC-instructions regarding

At present project proposals for construction of roads/bridges are cleared by the expenditure Finance Committee irrespective of the cost of the project. As per the extant instructions, all proposals costing more than Rs 10 crores are required to be approved by the PIB keeping in view whether such proposals can lend themselves to economic appraisal with reference to demand, choice of technology, location, economic and financial return etc. The Roads/bridges projects are now being appraised in terms of social costs and benefits, economic IRR etc. It has, therefore, been decided that proposals for construction of roads/bridges costing Rs 10 crores and above should be subject to the Public Investment Board procedures.

To

Ministry of Shipping & Transport
(Roads Wing)

Copy to :—

1. JS & FA, M/O Shipping & Transport
2. Adviser (PAD), Plg. Commission.
3. Adviser (Transport), Plg. Commission.
4. Adviser (Finance), BPE.
5. Adviser (Construction), BPE.
6. Adviser (Production), BPE.
7. Director (DEA).
8. Cabinet Sectt.