

Action Taken Report on the decisions taken by the CCEA in respect of Construction sector up to 12.05.2017

1	Switching over to the provisions of amended Arbitration Act	Total		
(i)	No. of ongoing Arbitration proceedings	52		
(ii)	No. of cases in which communications have been sent to the contractors/concessionaires to seek their consents	34		
(iii)	No. of cases in which consent from the contractors/concessionaires have been received	6		
2	Release of 75% of the Arbitral amount against a bank guarantee	No. of cases	Total award Amount (in Rs. Cr.)	75% of award amount (Rs. In cr.)
(i)	No. of cases along with amount involved in which the arbitral award has been challenged in the court by the Ministry/Department/PSU.	57	571.55	
(ii)	No. of cases along with amount involved in which communications have been sent to the contractors/concessionaires for opening of the Escrow Accounts and submission of the bank guarantee.	49	485.83	
(iii)	No. of cases along with amount involved in which the contractors/concessionaires have opened the escrow account and furnished the bank guarantee	3	310.44	232.84
(iv)	No. of cases along with the amount in which 75% of the arbitral award has been released.	2	154.07	115.56