

Action Taken Report on the decisions taken by the CCEA in respect of Construction sector up to 17.03.2017

1	Switching over to the provisions of amended Arbitration Act	Total		
(i)	No. of ongoing Arbitration proceedings	52		
(ii)	No. of cases in which communications have been sent to the contractors/concessionaires to seek their consents	33		
(iii)	No. of cases in which consent from the contractors/concessionaires have been received	5		
2	Release of 75% of the Arbitral amount against a bank guarantee	No. of cases	Total award Amount (in Rs. Cr.)	Release amount (75% of award amount (Rs. In cr.))
(i)	No. of cases along with amount involved in which the arbitral award has been challenged in the court by the Ministry/Department/PSU.	57	558.59	-
(ii)	No. of cases along with amount involved in which communications have been sent to the contractors/concessionaires for opening of the Escrow Accounts and submission of the bank guarantee.	51	476.21	-
(iii)	No. of cases along with amount involved in which the contractors/concessionaires have opened the escrow account and furnished the bank guarantee	3	310.44	232.84
(iv)	No. of cases along with the amount in which 75% of the arbitral award has been released.	1	93	69.76