

Action Taken Report on the decisions taken by the CCEA in respect of Construction sector up to 10.03.2017

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| 1 | Switching over to the provisions of amended Arbitration Act | Total | | |
| (i) | No. of ongoing Arbitration proceedings | 52 | | |
| (ii) | No. of cases in which communications have been sent to the contractors/concessionaires to seek their consents | 33 | | |
| (iii) | No. of cases in which consent from the contractors/concessionaires have been received | 2 | | |
| 2 | Release of 75% of the Arbitral amount against a bank guarantee | No. of cases | Total award Amount (in Rs. Cr.) | Release amount (75% of award amount (Rs. In cr.)) |
| (i) | No. of cases along with amount involved in which the arbitral award has been challenged in the court by the Ministry/Department/PSU. | 57 | 558.59 | - |
| (ii) | No. of cases along with amount involved in which communications have been sent to the contractors/concessionaires for opening of the Escrow Accounts and submission of the bank guarantee. | 51 | 476.21 | - |
| (iii) | No. of cases along with amount involved in which the contractors/concessionaires have opened the escrow account and furnished the bank guarantee | 2 | 249.37 | 187.04 |
| (iv) | No. of cases along with the amount in which 75% of the arbitral award has been released. | 1 | 93 | 69.76 |