

F. No. RW/NH-24036/28/2025-BP&SP (C. No. 248457)
Government of India
Ministry of Road Transport & Highways
(P&P Section)
Transport Bhawan, 1, Parliament Street, New Delhi-110001

Dated: 18th September, 2026

OFFICE MEMORANDUM

Subject: Model Concession Agreement (MCA) for Hybrid Annuity Model (HAM).

Considering the key challenges faced by various stakeholders, detailed deliberations were held over the proposed changes by the Inter-Ministerial Committee (IMC) comprising of Ministry of Road Transport and Highways, NITI Aayog, Department of Economic Affairs, Department of Financial Services and Department of Legal Affairs constituted for this purpose, in the meetings of IMC.

2. As per consensus of the IMC, emerged over the proposed changes in the MCA for HAM, the revised MCA for HAM for Highway Projects incorporating the changes is forwarded herewith for taking further necessary action.

Encl: As above


(Harleen Kaur)

Director (Highways)
Telephone No. 011-23718575

To

1. Chairman, NHAI
2. DG(RD) & SS, MoRTH
3. MD, NHIDCL

Copy to:

1. CEO, NITI Aayog
2. Secretary, Department of Financial Services
3. Secretary, Department of Legal Affairs
4. Secretary, Department of Economic Affairs

Copy also to:

1. PS to Hon'ble Minister, RT&H
2. PS to Shri Ajay Tamta, Hon'ble Minister of State, RT&H
3. PS to Shri Harsh Malhotra, Hon'ble Minister of State, RT&H
4. PSO to Secretary (RT&H)
5. PPS to AS&FA
6. O/o all Additional Secretaries/Joint Secretaries in the MoRTH
7. CE(BP&SP), MoRTH
8. CEO, NHLML
9. Director (Technical), NIC, MoRTH to upload the revised Model Concession Agreement (MCA) for HAM Projects on the website of MoRTH.